

Financial Statements
October 2022



Kent County
Road Commission



TABLE OF CONTENTS

Budget to Actual.....	1
Primary Roads – Reconstruction.....	2
Primary Roads – Resurfacing.....	3
Primary Roads – Preservation.....	4
Primary Roads – Safety.....	5
Primary Roads – Bridges and Culverts.....	6
Local Roads.....	7
Routine Maintenance.....	8
Non-Motorized.....	9
Capital Outlay.....	10
Administration.....	11

BUDGET TO ACTUAL
For the month of October 2022

	FY23				FY22
	Original Budget	MTD	YTD	Remaining	
Revenue					
Michigan Transportation Funds (MTF)*	\$ 61,199,208	\$ 3,735,958	\$ 3,735,958	\$ 57,463,250	
Federal and State Grants					
Motorized	7,117,275	613,660	613,660	6,503,615	
Non-Motorized	-	-	-	-	
State Trunkline contract	13,000,000	1,670,914	1,670,914	11,329,086	
Local Government Contributions					
Road Projects	6,500,000	245,348	245,348	6,254,652	
Non-Motorized	260,000	-	-	260,000	
Services Provided	2,000,000	190,276	190,276	1,809,724	
Sale of Capital Assets and salvage	850,000	7,806	7,806	842,194	
Property Rental	45,000	3,349	3,349	41,651	
Refunds	-	-	-	-	
Interest	150,000	10,000	10,000	140,000	
Bond Proceeds	-	-	-	-	
Total Revenue	91,121,483	6,477,310	6,477,310	84,644,173	-
Expenditures					
Primary Roads					
Reconstruction	14,547,164	2,481,987	2,481,987	12,065,177	
Resurfacing	690,973	-	-	690,973	
Preservation	4,250,000	2,912	2,912	4,247,088	
Safety	4,662,027	221,244	221,244	4,440,783	
Bridges and Culverts	2,635,000	(117,491)	(117,491)	2,752,491	
Total Primary Roads	26,785,164	2,588,653	2,588,653	24,196,511	-
Local Roads					
Reconstruction	10,000,000	332,309	332,309	9,667,691	
Resurfacing	2,000,000	157,905	157,905	1,842,095	
Preservation	4,000,000	1,299	1,299	3,998,701	
Safety	700,000	23,333	23,333	676,667	
Bridges and Culverts	500,000	683	683	499,317	
Total Local Roads	17,200,000	515,529	515,529	16,684,471	-
Routine Maintenance					
State	9,000,000	1,670,700	1,670,700	7,329,300	
Primary	7,536,375	702,651	702,651	6,833,724	
Local	12,907,125	1,443,346	1,443,346	11,463,779	
Total Routine Maintenance	29,443,500	3,816,696	3,816,696	25,626,804	-
Winter Maintenance					
State	4,000,000	214	214	3,999,786	
Primary	3,000,000	8,874	8,874	2,991,126	
Local	3,000,000	9,467	9,467	2,990,533	
Total Winter Maintenance	10,000,000	18,555	18,555	9,981,445	-
Non-Motorized	-	-	-	-	
Equipment Operations	750,000	223,488	223,488	526,512	
Capital Outlay					
Buildings + Land	967,000	(21,599)	(21,599)	988,599	
Equipment	6,147,500	80,285	80,285	6,067,215	
Depreciation	(5,500,000)	(344,597)	(344,597)	(5,155,403)	
Services Provided	1,200,000	44,518	44,518	1,155,482	
Administration	3,250,000	252,239	252,239	2,997,761	
Contingency	-	-	-	-	
Debt Service	2,317,900	-	-	2,317,900	
Fringe and Overhead to be allocated	-	87,041	87,041	(87,041)	
Total Expenditures	92,561,064	7,260,809	7,260,809	85,300,255	-
Revenues Over (Under) Expenditures	(1,439,581)	(783,499)	(783,499)		
Fund Balance, Beginning of Year	31,999,159		31,999,159		
Projected Fund Balance, End of Year	<u>\$ 30,559,578</u>		<u>\$ 31,215,660</u>	<u>\$ 656,082</u>	<u>\$ -</u>

*MTD amount is estimated

Committed Fund Balance
Unassigned Fund Balance

-
31,215,660

PRIMARY ROADS - RECONSTRUCTION
For the month of October 2022

Location	Description	FY23				Status
		Original Budget	MTD	YTD	Remaining	
100th St.	East Paris Ave. to Patterson Ave.	\$ 1,735,000	\$ -	\$ -	\$ 1,735,000	Design
84th St.	Hanna Lake Ave. to East Paris Ave.	1,840,000	-	-	1,840,000	Design
Cascade Rd.	36th St. to Whitneyville Ave.	2,195,000	258	258	2,194,742	Design
10 Mile Rd.	Pine Island Dr. to Algoma Ave.	3,300,000	-	-	3,300,000	Design
Buttrick Ave.	Thornapple River Dr. to Grand River Dr	360,550	-	-	360,550	Design
Northland Dr.	12 Mile Rd. to 14 Mile Rd.	2,566,614	-	-	2,566,614	Design
Various locations		2,550,000	-	-	2,550,000	Design
Northland Dr.	18 Mile Rd. to Ritchie Ave.	-	1,213,468	1,213,468	(1,213,468)	Design
Preliminary engineering		-	47,464	47,464	(47,464)	Design
Various carryover projects		-	1,220,798	1,220,798	(1,220,798)	Under Construction
Total		<u>\$ 14,547,164</u>	<u>\$ 2,481,987</u>	<u>\$ 2,481,987</u>	<u>\$ 12,065,177</u>	

PRIMARY ROADS - RESURFACING

For the month of October 2022

Road	Limits	FY23			
		Original Budget	MTD	YTD	Remaining
Various locations		\$ 690,973	-	-	\$ 690,973
Total		\$ 690,973	\$ -	\$ -	\$ 690,973

PRIMARY ROADS - PRESERVATION
 For the month of October 2022

Road	Limits	FY23			FY22
		Original Budget	MTD	YTD	Remaining
Sealcoating	Various Locations	\$ 3,000,000	\$ 2,912	\$ 2,912	\$ 2,997,088
Micro Surface	Various Locations	-	-	-	-
Overlays	Various Locations	1,250,000	-	-	1,250,000
Total		<u>\$ 4,250,000</u>	<u>\$ 2,912</u>	<u>\$ 2,912</u>	<u>\$ 4,247,088</u>
					<u>\$ -</u>

PRIMARY ROADS - SAFETY
For the month of October 2022

		FY23				
Location	Description	Cfj]]bU Budget	MTD	YTD	Remaining	Status
84th St. and Kalamazoo Ave.	Roundabout	\$ 1,671,054	\$ -	\$ -	\$ 1,671,054	Design
Patterson Ave. at Burton St.	Signal Upgrade	-	43,390	43,390	(43,390)	Complete
68th St. at Plaza Center Dr.	Signal Upgrade	-	88,774	88,774	(88,774)	Complete
Various carryover projects	Upgrades/Improvements	-	-	-	-	Complete
Various locations	Upgrades/Improvements	990,973	9,796	9,796	981,177	Design
Routine Safety expenses (traffic signs, signals, energy)		2,000,000	79,284	79,284	1,920,716	
Total		<u>\$ 4,662,027</u>	<u>\$ 221,244</u>	<u>\$ 221,244</u>	<u>\$ 4,440,783</u>	

PRIMARY ROADS - BRIDGES AND CULVERTS
For the month of October 2022

		FY23				
Location	Road	Original Budget	MTD	YTD	Remaining	Status
Tyrone Bridge #21	18 Mile Rd. over the Rogue Rive	\$ 1,010,000	\$ 683	\$ 683	\$ 1,009,317	Design
Gaines Culvert #27	84th St. over Schooley Drain	265,000	4,366	4,366	260,634	Under Construction
Preventive Maintenance		1,360,000	(115,027)	(115,027)	1,475,027	Under Construction
Various carryover projects			(7,513)	(7,513)		Under Construction
Preliminary Engineering		-	-	-	-	Design
Total		<u>\$ 2,635,000</u>	<u>\$ (117,491)</u>	<u>\$ (117,491)</u>	<u>\$ 2,744,977</u>	

LOCAL ROADS
For the month of October 2022

	FY23				FY22
	Original Budget	MTD	YTD	Remaining	Final
Ada					
Reconstruction	-	-	-	-	
Preservation	-	-	-	-	
Total Ada	-	-	-	-	
Algoma					
Reconstruction	-	-	-	-	
Resurfacing	-	-	-	-	
Preservation	-	-	-	-	
Total Algoma	-	-	-	-	
Alpine					
Reconstruction	-	-	-	-	
Preservation	-	-	-	-	
Total Alpine	-	-	-	-	
Bowne					
Resurfacing	-	-	-	-	
Preservation	-	-	-	-	
Total Bowne	-	-	-	-	
Byron					
Resurfacing	-	2,097	2,097	(2,097)	
Preservation	-	-	-	-	
Total Byron	-	2,097	2,097	(2,097)	
Caledonia					
Reconstruction	-	-	-	-	
Preservation	-	-	-	-	
Total Caledonia	-	-	-	-	
Cannon					
Reconstruction	-	162,824	162,824	(162,824)	
Preservation	-	-	-	-	
Total Cannon	-	162,824	162,824	(162,824)	
Cascade					
Reconstruction	-	3,759	3,759	(3,759)	
Preservation	-	-	-	-	
Total Cascade	-	3,759	3,759	(3,759)	
Courtland					
Reconstruction	-	160,644	160,644	(160,644)	
Preservation	-	-	-	-	
Total Courtland	-	160,644	160,644	(160,644)	
Gaines					
Reconstruction	-	-	-	-	
Resurfacing	-	-	-	-	
Preservation	-	-	-	-	
Total Gaines	-	-	-	-	
Grand Rapids					
Reconstruction	-	-	-	-	
Preservation	-	-	-	-	
Total Grand Rapids	-	-	-	-	
Grattan					
Preservation	-	-	-	-	
Lowell					
Resurfacing	-	-	-	-	
Preservation	-	-	-	-	
Total Lowell	-	-	-	-	
Nelson					
Reconstruction	-	-	-	-	
Oakfield					
Reconstruction	-	4,438	4,438	(4,438)	
Plainfield					
Reconstruction	-	-	-	-	
Resurfacing	-	155,809	155,809	(155,809)	
Preservation	-	-	-	-	
Total Plainfield	-	155,809	155,809	(155,809)	
Solon					
Reconstruction	-	645	645	(645)	
Sparta					
Preservation	-	-	-	-	
Spencer					
Reconstruction	-	-	-	-	
Resurfacing	-	-	-	-	
Total Spencer	-	-	-	-	
Tyrone					
Vergennes					
Preservation	-	-	-	-	
Various					
Reconstruction	10,000,000	-	-	10,000,000	
Resurfacing	2,000,000	-	-	2,000,000	
Preservation	1,000,000	-	-	1,000,000	
Total Various	13,000,000	-	-	13,000,000	
Total Reconstruction	\$ 10,000,000	\$ 332,309	\$ 332,309	\$ 9,667,691	\$ -
Total Resurfacing	\$ 2,000,000	\$ 157,905	\$ 157,905	\$ 1,842,095	\$ -
Total Preservation	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -

ROUTINE MAINTENANCE

For the month of October 2022

PRIMARY

	FY23				FY22
	Original Budget	MTD	YTD	Remaining	Final
Adopt-a-Road Expenses	\$ 11,000	\$ 3,306	\$ 3,306	\$ 7,694	
Crack sealing	165,000	13,700	13,700	151,300	
Drainage And Backslopes	1,683,000	208,717	208,717	1,474,283	
Grass And Weed Control	495,000	45,515	45,515	449,485	
Guard Rail & Posts	88,000	5,809	5,809	82,191	
Other routine maintenance	5,500	566	566	4,934	
Restoration	55,000	2,724	2,724	52,276	
Roadside Cleanup	94,875	16,545	16,545	78,330	
Shoulder Maintenance	566,500	9,651	9,651	556,849	
Supervision	687,500	48,354	48,354	639,147	
Surface Maintenance	1,936,000	242,330	242,330	1,693,670	
Sweeping And Flushing	137,500	35,251	35,251	102,249	
Trees And Shrubs	1,595,000	70,183	70,183	1,524,817	
Weight Limit Signing	16,500	-	-	16,500	
Total Primary	\$ 7,536,375	\$ 702,651	\$ 702,651	\$ 6,833,724	\$ -

LOCAL

	FY23				FY22
	Original Budget	MTD	YTD	Remaining	Final
Adopt-a-Road Expenses	\$ 9,625	\$ 3,725	\$ 3,725	\$ 5,900	
Crack sealing	110,000	13,282	13,282	96,718	
Drainage And Backslopes	3,168,000	304,866	304,866	2,863,134	
Dust Control	467,500	736	736	466,764	
Grass And Weed Control	495,000	32,647	32,647	462,353	
Guard Rail & Posts	44,000	1,366	1,366	42,634	
Other routine maintenance	22,000	-	-	22,000	
Restoration	302,500	18,735	18,735	283,765	
Roadside Cleanup	38,500	7,390	7,390	31,110	
Shoulder Maintenance	412,500	25,297	25,297	387,203	
Supervision	990,000	60,626	60,626	929,374	
Surface Maintenance	4,070,000	802,639	802,639	3,267,361	
Sweeping And Flushing	11,000	500	500	10,500	
Trees And Shrubs	2,750,000	171,537	171,537	2,578,463	
Weight Limit Signing	16,500	-	-	16,500	
Total Local	\$12,907,125	\$ 1,443,346	\$ 1,443,346	\$11,463,779	\$ -

NON-MOTORIZED
For the month of October 2022

	FY23				
Location	Original Budget	MTD	YTD	Remaining	Status
Various carryover projects	-	-	-	-	Under Construction
	\$ -	\$ -	\$ -	\$ -	

CAPITAL OUTLAY
For the month of October 2022

	FY23		
	Original Budget	YTD	Remaining
Buildings			
Remove underground storage tanks at Central	\$ 50,000	\$ -	\$ 50,000
Replace overhead doors at North	35,000	-	35,000
Upgrade electrical panels at North	20,000	-	20,000
Upgrade lighting at North	30,000	-	30,000
Replace AC units at South	120,000	-	120,000
Parking lot pavement replacement at Southwest	50,000	-	50,000
Wash and paint garage at Southwest	70,000	-	70,000
Clean, caulk and seal exterior at Southwest	80,000	-	80,000
New warehouse and blade pit at Southwest	500,000	-	500,000
Replace windows at Southwest	12,000	-	12,000
New Central Complex at Walkerview	-	(21,599)	21,599
Land and Land Improvements			
Total Buildings and Land Improvements	\$ 967,000	\$ (21,599)	\$ 988,599
Plow Trucks			
Five Axle Truck			
1 Chassis, hydraulics	220,000	-	220,000
1 Live bottom box	75,000	-	75,000
1 Underbody scraper	12,500	-	12,500
1 Labor	40,000	-	40,000
Single Axle Trucks (2024)			
10 Chassis + hydraulics	1,820,000	-	1,820,000
10 Dump boxes	300,000	-	300,000
10 Underbody scrapers	125,000	-	125,000
10 Wings	100,000	-	100,000
10 Labor to complete trucks	600,000	-	600,000
1 Box with conveyor	55,000	-	55,000
3 Under tailgate spreader	21,000	-	21,000
Labor to complete Single Axle Trucks (2022)	-	26,394	(26,394)
Labor to complete Single Axle Trucks (2023)	-	20,400	(20,400)
Total Plow Trucks	3,368,500	46,794	3,321,706
Heavy Equipment			
Replacements			
1 Sign shop bucket truck	204,000	-	204,000
1 Loader	400,000	-	400,000
1 Motor grader - roller attachment	50,000	-	50,000
2 Tractors	192,000	-	192,000
2 Side mower attachment	30,000	-	30,000
2 Rear mower attachment	30,000	-	30,000
2 Boom arm mower attachment	120,000	-	120,000
1 Skytrack / Tella-handler	100,000	-	100,000
1 Mini excavator - tilt bucket	7,000	-	7,000
1 Track loader	90,000	-	90,000
2 Pickup broom	12,000	-	12,000
1 Brush hog	15,000	-	15,000
1 Utility trailer	30,000	-	30,000
1 20,000 lb trailer	35,000	-	35,000
1 Hot Patcher	65,000	-	65,000
1 Chipper	125,000	-	125,000
1 Push-off broom	75,000	-	75,000
Various carryover equipment	-	15,321	(15,321)
Total Heavy Equipment	1,580,000	15,321	1,564,679
Small Equipment			
Power Tools	25,000	-	25,000
Shop Tools	30,000	-	30,000
Survey Equipment	18,000	18,170	(170)
Total Small Equipment	73,000	18,170	54,830
Work Vehicles			
2 1 ton truck SRW, crew cab	89,000	-	89,000
3 1 ton truck DRW, reg. cab, dump	219,000	-	219,000
1 1 ton truck SRW, crew cab, 4x4, 6.5 box, plow	40,000	-	40,000
1 1 ton truck DRW, reg. cab, 4x4, dump	60,000	-	60,000
1 3/4 ton truck, ext. cab, 4x4	50,000	-	50,000
1 1/2 ton truck, ext. cab, 4x4 (road patrol)	45,000	-	45,000
1 1/2 ton truck, ext. cab, 4x4 (survey)	45,000	-	45,000
2 Vans	107,000	-	107,000
7 1/2 ton truck, ext. cab, 4x2	255,500	-	255,500
3 1/2 ton truck, 4x4	151,500	-	151,500
2 Cars	64,000	-	64,000
Total Work Vehicles	1,126,000	-	1,126,000
Total Equipment	\$ 6,147,500	\$ 80,285	\$ 6,067,215

ADMINISTRATION
For the month of October 2022

	FY23				FY22
	Original Budget	MTD	YTD	Remaining	Final
Advertising	\$ 20,000	\$ 80	\$ 80	\$ 19,920	
Depreciation	55,000	5,194	5,194	49,806	
Equipment Rental	50,000	2,810	2,810	47,190	
Information Technology	250,000	3,449	3,449	246,551	
Insurance	100,000	43,042	43,042	56,958	
Personnel Costs	2,200,000	135,604	135,604	2,064,396	
Professional Services	215,000	500	500	214,500	
Repairs and Maintenance	100,000	1,008	1,008	98,992	
Supplies	175,000	52,930	52,930	122,070	
Training and Travel	50,000	1,653	1,653	48,347	
Utilities	140,000	7,956	7,956	132,044	
Handling Charges on Materials Sold	(100,000)	(1,601)	(1,601)	(98,399)	
Purchase Discounts	(5,000)	(386)	(386)	(4,614)	
Total	\$ 3,250,000	\$ 252,239	\$ 252,239	\$ 2,997,761	\$ -